

**INDIAN INSTITUTE OF TECHNOLOGY KANPUR**  
**Dean of Students' Affairs Office**

No. IITK/2016-17/S-30/  
May 31, 2016

**Subject: Group personal accidental death insurance of all registered students of IIT Kanpur and their Fee providing parents/guardians**

Sealed quotations are invited from the IRDA registered Insurance Companies for the Group Personal Accidental death insurance of all registered students and their fee providing parents/guardians.

At present the existing students strength is more than 6300, out of which approximately 4000 undergraduate students (age group 18-22 yrs.) and approximately 2300 postgraduate students (age group 20-35 yrs).

The Insurance coverage details would be as per the following:

**A. What is covered**

1. Accidental death of insured student.
2. Parents or guardian who provide fee of the insured student.

**B. Who is covered**

1. All the registered/enrolled students of IIT Kanpur for various courses.
2. Parents or guardian who provide fee of the insured student.

**C. How much is covered**

1. Each enrolled/registered student would be covered for Rs.5 lac.
2. Parents/guardian would be covered for Rs.2 lac.
3. In case of accidental death of both student and parents/guardian in the same policy year, maximum coverage would be Rs.5 lac.

**D. Applicability of coverage:**

1. The insurance coverage should commence as soon as the insurance company receives the premium. No waiting period.
2. The institute would provide the list of all enrolled/registered students along with their insured parents/guardians.
3. The coverage would be 365 days and remain covered for 24 hrs.

**E. Claim procedure:**

1. The institute will intimate the insurance company as soon as possible for such accidental death.

The insurance companies should clearly mention the procedure for claim in their quotations.

The quotations should be submitted in sealed envelope in Store Purchase Office latest by June 24, 2016. The envelop shall super scribed

**“Quotation for group accidental insurance policy for IIT Kanpur students/fee providing parents/guardians”.**